# CAFRAL Virtual Program on Recent Developments in Financial Markets Regulations



## Background:

In recent times, there have been several regulatory changes relating to banks' operations in Indian financial markets. Reserve Bank of India (Credit Derivatives) Directions, 2022 have been issued relating to credit derivatives transactions undertaken in Over-the-Counter (OTC) markets and on recognised stock exchanges in India. They will be made effective from May 09, 2022. Earlier, the landscape for hedging of foreign exchange risk by residents and non-residents had been reviewed. Banks in India have now been permitted to undertake transactions in the offshore Foreign Currency Settled Overnight Indexed Swap (FCS-OIS) market with non-residents and other market makers. Also, Reserve Bank of India (Call, Notice and Term Money Markets) Directions, 2021 were issued, following a comprehensive review of the regulations relating to money markets.

### Objective:

In this half day Virtual Learning Program (VLP), participants would gain insights into the regulatory changes which have taken place in recent times relating to financial markets. They will also get the opportunity to interact with regulators and understand the nuanced aspects of the regulations.

#### **Program Highlights:**

The program would cover the following topics/aspects:

- Recent Developments in the Financial Markets a Regulatory Perspective
- Regulations on Credit Derivatives
- Hedging of Foreign Exchange Risk
- Offshore Foreign Currency Settled Overnight Indexed Swap (FCS-OIS) Market - Regulatory Changes
- ♦ Review of guidelines on the Money Markets

Date: April 22, 2022

Time: 09:45 AM to 01:30 PM

Platform: CISCO WebEx

Type: Virtual Learning Program

Fee: Rs. 10,000/- + @18% GST

#### **Nominations now open**

For Nomination Form please visit our site <a href="https://www.cafral.org.in">www.cafral.org.in</a>
<a href="https://www.cafral.org.in">Last date for filing nomination</a>
<a href="https://www.cafral.org.in">April 20, 2022</a>

#### **Pramod Kumar Panda**

Senior Program Director Mob: +91 91300 14460 Email:

pramod.panda@cafral.org.in

#### Charulatha Ramesha

Program and Relationship Officer Mob: +91 91360 65827

Email:

charulatha.ramesha@cafral.org.i

#### **Participant Profile**

- Senior officers working in financial markets areas including ALM, funds management, balance sheet management, liquidity management etc.
- Senior executives in Compliance group/ department.

# **Program Conditions**

- Program fee is payable before the program.
- ♦ Banks may depute another senior officer if the nominated officer cannot attend the program

Centre for Advanced Financial Research and Learning (CAFRAL)

C-8 / 8th Floor, RBI Building, BKC, Bandra (E), Mumbai – 400 051 www.cafral.org.in