

CAFRAL and World Bank Conference on State Intervention in the Financial Sector
5th South Asia Economic Network Conference
Mumbai, India

Note: All research paper presentations will be for 30 minutes followed by 10 minutes of discussant remarks and 5 minutes of Q&A.

Day 1: February 26, 2020

Auditorium, 25th floor, Reserve Bank of India, Central Office Building, Shahid Bhagat Singh Road, Fort, Mumbai

- 9:00 AM** **Conference Registration**
- 9:30 AM** **Inaugural Session**
- **Hans Timmer**, South Asia Chief Economist, World Bank
 - **Ajit Ranade**, Chief Economist, Aditya Birla Group
- Chair: Anand Srinivasan*
- 10:00 AM** **Plenary Session**
- [Banking the Unbanked: What do 255 Million New Bank Accounts Reveal about Financial Access?](#)
- **Pulak Ghosh** (Professor, Decision Sciences, IIM Bangalore)
- Chair: Urvi Neelakantan*
- 11:00 AM** **Tea/Coffee/Networking**
- 11:30 AM** **Session 1: Theoretical Considerations about Government Intervention in Financial Markets** (*Chair: Robert Beyer*)
- **Jay Surti** (IMF) and **Errol D'Souza** (IIM Ahmedabad)
[Government Subsidies, Credit Allocation and the Investment Cycle](#)
Discussant: Kaushalendra Kishore (CAFRAL)
 - **Kaushalendra Kishore** (CAFRAL)
[Credit Insurance, Bailout and Systemic Risk](#)
Discussant: Gautham Udupa
- 1:00 PM** **Lunch**
- 2:30 PM** **Special Lecture**
- **Krishnamurthy Subramanian** (Chief Economic Adviser, Government of India)
- Chair: Hans Timmer*
- 3:30 PM** **Tea/Coffee/Networking**

- 3:45 PM** **Session 2: Bank Performance and Productivity** (*Chair: Nirupama Kulkarni*)
- **Rajeswari Sengupta** (IGIDR) and Harsh Vardhan (IGIDR)
[Are More Productive Banks Always Better?](#)
Discussant: Marius Vismantas (World Bank)
 - Katie Kibuuka (World Bank) and **Martin Melecky** (World Bank)
[State-Owned Commercial Banks In South Asia: The Hidden Cost Of Distress](#)
Discussant: Sanket Mohapatra (IIM Ahmedabad)
 - **Ankitkumar Kariya** (IIM Bangalore)
[Borrowing From Government Owned Banks and Firm's Distress Risk](#)
Discussant: Prasanna Tantri (ISB)

7:00 PM **Conference Dinner** (*by invitation only*)

DAY 2: February 27, 2020

Rooftop Rendezvous, Taj Mahal Palace and Tower, Mumbai

- 9:30 AM** **Research and Policy Session: Spotlight on South Asia** (*Chair: Urvi Neelakantan*)
- **Robert Beyer** (World Bank)
[Public Banks in South Asia – A preview of the next South Asia Economic Focus](#)
Open Discussion/Q&A
 - Fahmida Khatun (Centre for Policy Dialogue) and **Syed Yusuf Saadat** (Centre for Policy Dialogue):
[Non-Performing Loans in Bangladesh's Banking Sector: What Has State Intervention Achieved?](#)
Discussant: Sonalika Sinha (RBI)
 - **Ratnavadivel Thirucumaran** (Central Bank of Sri Lanka)
[Do Banking Regulations Affect the Competitiveness of Sri Lankan Banks by Limiting Cross-Ownership?](#)
Discussant: Pushpa Trivedi (IIT Bombay)
- 11:30 AM** **Tea/Coffee/Networking**
- 11:45 AM** **Plenary Session**
[Developing Financial Markets: Where to Go From Here](#)
 - **Hans Timmer** (South Asia Chief Economist, World Bank)
Chair: Anand Srinivasan
- 12:15 PM** **Lunch**

- 1:45 PM** **Session 3: Credit Allocation and Firm Performance** (*Chair: Martin Melecky*)
- **Samarth Gupta** (NCAER)
[Distortion in Credit Availability in India's Lead Bank Scheme: A Transaction Costs-Based Approach](#)
Discussant: Bikramaditya Datta (IIT Kanpur)
 - **S K Ritadhi** (RBI), Nirupama Kulkarni (CAFRAL), Siddharth Vij (University of Georgia) and Katherine Waldock (Georgetown University)
[Unearthing Zombies](#)
Discussant: Renuka Sane (NIPFP)
 - **Pavel Chakraborty** (Lancaster University)
[Bank Ownership and Margins of Trade: Evidence from a Firm-bank Matched Dataset](#)
Discussant: Fahmida Khatun (Centre for Policy Dialogue)
- 4:00 PM** **Tea/Coffee/Networking**
- 4:15 PM** **Expert Panel**
[Public Ownership of Commercial Banks: Curse or Blessing?](#)
- **Prachi Mishra**, Chief India Economist, Goldman Sachs
 - **Sajjid Chinoy**, Chief India Economist, JP Morgan
 - **Arundhati Bhattacharya**, Former Chairman, State Bank of India
 - **Anand Sinha**, Former Deputy Governor, Reserve Bank of India
 - **Alfonso Garcia Mora**, Global Director for Finance, World Bank
- Moderator: Tamal Bandyopadhyay*
- 5:30 PM** **Closing of Conference: Anand Srinivasan**