

Program on Financial Frauds & Financial Crimes : Prevention, Detection and Investigation

January 29-30, 2020



Program Objective

Incidences of Financial Frauds (FF) in large loan accounts with huge financial loss implications have sharply risen in recent times. Digital & cyber frauds are also on the rise with increased use of technology. Fraudulent transactions in deposit and loan accounts with characteristics of financial crime (FC) can have PMLA implications. Banks and financial institutions, therefore, need to put in place enterprise wide FF & FC risk management framework for mitigation and prevention. Mitigation and prevention capacity is enhanced through an organizational culture built around robust standards of compliance, conduct and ethics. Early detection and quick reporting of FC & FF are imperatives to minimize potential losses including regulatory penalties. Post detection, the fraud/crime needs to be investigated quickly and comprehensively to identify the control failures and uncover the trails, gather evidences, trace the funds/assets and achieve financial resolution. Forensic Audit (FA) helps accomplish these multiple goals. Participants will be exposed to these topics and aspects, including on issues in the intersections, through classroom lectures, case studies, panel discussions and experience sharing.

Program Highlights

Key topics/aspects to be covered in the Program are:

- Overview of FC and FF
- Culture, Ethics and Compliance: Three Pillars of Prevention and Mitigation
- Fraud Detection and Reporting – Regulatory Expectations
- Corporate Loan Accounts – Use of Early Warning Systems & Red Flagging
- Payment System Frauds - Types, Modus operandi and Prevention
- Mitigating Trade Based Money Laundering Risks
- Cyber Frauds – Prevention and Risk Management
- Transaction Monitoring - Use of Analytics and Technological Tools
- Forensic Audit – Basic Approaches and Tools

Participant Profile

Senior officials working in the areas fraud monitoring , Vigilance, Operational Risk Management, Fraud Risk Management, Financial Crime Risk Management, Enterprise Risk management, Internal Audit and Compliance in banks and NBFCs

Date: January 29-30, 2020
(2 days)

Time: 9:30 AM to 5:30 PM

Venue: Classroom ,Taj Lands' End, Bandra (W), Mumbai

Type: Non-residential program

Fee: Rs. 40,000/- + @18% GST. If an Institution nominates more than 4 participants, a nomination fee of Rs.30,000/- + @18% GST would apply.

Seats: 50 seats only on first come first serve basis

Nominations now open

For Nomination Form please visit our site www.cafral.org.in Or click on the link below:

<https://www.cafral.org.in/Frauds-Forensic-Audit>

For more details, contact:

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Program Conditions

- Program fee is payable before the program.
- Nomination may be cancelled up to seven working days before the program.
- Organization may depute another officer for the program, if the nominated person cannot attend the program.
- Program fees will not be refunded, if the nomination is cancelled within seven days of the program.

**Centre for Advanced Financial
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