

CAFRAL Virtual Program on Know Your Customer (KYC) and Anti Money Laundering (AML)



Background:

Banking channels could be utilised, intentionally or unintentionally, by criminal elements for channelizing funds for unscrupulous activities. In order to prevent banks and other financial institutions from being used as a channel for Money Laundering (ML)/ Terrorist Financing (TF) and to ensure the integrity and stability of the financial system, efforts are continuously being made both internationally and nationally, by way of prescribing various rules and regulations. Regulated Entities (REs) have been mandated by the RBI to carry out 'Money Laundering and Terrorist Financing Risk Assessment' exercise periodically, update customer risk profile and assess the ML / TF risks for customers, countries and geographical areas as also for their products / services / transactions / delivery channels enabling them to take appropriate effective measures. It is of paramount importance that the REs have a robust, efficient and sound operating KYC framework strictly in compliance with extant regulatory prescriptions that is comprehensive, takes cognizance of various operational and sector-specific vulnerabilities and aptly addresses the risks arising out of a weaker or an inadequately KYC compliant institution.

Objective:

This virtual program seeks to provide Directors on the Board of the REs, an overview of the KYC framework including measures to address the various risks associated with KYC non-compliance. This program also aims to provide an enhanced understanding and updates on changes in the KYC and AML regulations including the requisite management oversight, systems and controls, segregation of duties, training and other related matters.

Program Highlights:

The Program will deal with the following:

- Role and Responsibilities of Directors – Challenges and Expectations
- KYC and AML Measures – Regulatory Framework
- Central KYC Registry & Compliance – Issues and Challenges
- Transaction Monitoring and Beyond
- Trade Based Money Laundering
- KYC and AML implementation – Use cases

Date: December 08, 2023

Time: 09:45 AM to 05:45 PM

Platform: CISCO WebEx

Type: Virtual Program

Fees: Rs. 20,000/- + 18 % GST

For Nomination Form please visit our site www.cafral.org.in

Last date for filing nomination
December 04, 2023

For more conference details, contact:

Jyoti Kumar Pandey

Senior Program Director

Mob: +91 88792 87444

Email: jkpandey@cafral.org.in

Pushpalata Nadar

Program Officer

Mob: +91 77095 75481

Email:

pushpalata.nadar@cafral.org.in

Participant Profile

Directors on Boards of Banks, NBFCs, Financial Institutions

Program Conditions

- ◆ Program fees to be paid before the program
- ◆ Nominations may be cancelled up to 7 days before the Program
- ◆ Banks may depute another senior officer if the nominated officer cannot attend

Centre for Advanced Financial Research and Learning (CAFRAL)

C-8 / 8th Floor, RBI Building,
BKC, Bandra (E),
Mumbai – 400 051
www.cafral.org.in