


Financial Markets Program for IES Officers

Day 1 (September 16, 2013)

Venue : BSE Towers, Dalal Street

Evolution and Architecture of Financial Markets


| Time | Session | Speaker |
|----------------------|---|--|
| 9:45 am to 10.00 am | Welcome and Introduction | Usha Thorat |
| 10.00 am to 11.30 am | Overview of global financial markets – Links between globalization, financial stability and international financial markets (Download PDF - 337KBs)  | Subir Gokarn Former Deputy Governor RBI |
| 11.30 am to 12 noon | Tea Break | |
| 12 noon to 1.30 pm | Current economic scenario in India and impact of monetary policies on price stability, growth and financial stability in India (Download PDF - 745KBs)  | Deepak Mohanty RBI |
| 1.30 pm to 2.30 pm | Lunch Break | |
| 2.30 pm to 4.00 pm | Financial Markets Architecture in India – Players, products, institutions, market micro-structure, size, payments and clearing backbone, etc. | Usha Thorat |
| 4.00 pm to 4.30 pm | Tea Break | |
| 4.30 pm to 6.00 pm | Payments and Settlements (CPSS IOSCO) (Download PDF - 1470KBs)  | Vijay Chugh Saswath Mahapatra RBI |
| 6.00 pm to 7.00 pm | Briefing for Group Presentation | |

Financial Markets Program for IES Officers

Day 2 (September 17, 2013)

Venue : BSE Towers, Dalal Street

Development of Financial Markets and Regulatory Challenges

| Time | Session Plan | Speaker |
|----------------------|---|---|
| 9.45 am to 10.00 am | Reflections – Learnings from previous day | Usha Thorat |
| 10.00 am to 11.30 am | Transmission Mechanism in Money markets , G-Securities markets , Debt Markets and Derivatives | Gangadhar Darbha Nomura Securities |
| 11.30 am to 12 noon | Tea Break | |
| 12 noon to 1.30 pm | Forex and Derivatives Market – Evolution and Regulatory Challenges | Ananth Narayan Standard Chartered Bank plc. |
| 1.30 pm to 2.30 pm | Lunch Break | |
| 2.30 pm to 4.00 pm | Capital Account Management and its impact on Financial Markets (including gold) (Download PDF - 904KBs)  | G Padmanabhan Himanshu Mohanty RBI |
| 4.00 pm to 4.30 pm | Tea Break | |
| 4.30 pm to 6.00 pm | Role of Ratings in the post-crisis world (Download PDF - 820KBs)  | Naresh Takkar ICRA |
| 6.00 pm to 7.00 pm | Overview of BSE | Ashish Kumar Chauhan BSE |

Financial Markets Program for IES Officers

| Day 3 (September 18, 2013) Venue : SEBI HQ, BKC Development of Financial Markets and Regulatory Challenges | | |
|--|--|--------------------------------------|
| Time | Session Plan | Speaker |
| 9.45 am to 10.00 am | Reflections – Learnings from previous day | Usha Thorat |
| 10.00 am to 11.30 am | Equity markets - post 1992 developments and current challenges in primary market | Prashant Saran SEBI |
| 11.30 am to 12 noon | Tea Break | |
| 12 noon to 1.30 pm | Mutual Fund industry - learning from the past | Prashant Saran SEBI |
| 1.30 pm to 2.30 pm | Lunch Break | |
| 2.30 pm to 4.00 pm | Evolution of Indian Securities Market | Chitra Ramkrishna NSE |
| 4.00 pm to 4.30 pm | Tea Break | |
| 4.30 pm to 6.00 pm | Protection of Public Funds | G Anantharaman former Member SEBI |

Financial Markets Program for IES Officers

| Day 4 (September 19, 2013) Venue : SEBI HQ, BKC Development of Financial markets and Regulatory Challenges | | |
|--|---|------------------------------------|
| Time | Session Plan | Speaker |
| 9.45 am to 10.00 am | Reflections – Learnings from previous day | Usha Thorat |
| 10.00 am to 11:30 am | BASEL III and Implications for India with examples of infrastructure, SME and trade credit (Download PDF - 323KBs)  | Ajay Chaudhary RBI |
| 11.30 am to 12 noon | Tea Break | |
| 12 noon to 1.30 pm | Commodity Markets – Evolution and Challenges - Financialisation of Commodities | Ramesh Abhishek N Parakh FMC |
| 1.30 pm to 2.30 pm | Lunch Break | |
| 2.30 pm to 4.00 pm | Learning from GFC– International Initiatives by G20– Implications for India | Ajit Ranade Aditya Birla Group |
| 4.00 pm to 4.30 pm | Tea Break | |
| 4.30 pm to 6.00 pm | Consumer Protection - Issues across regulators (Download PDF - 1066KBs)  | Monika Halan, Mint |

Financial Markets Program for IES Officers

| Day 5 (September 20, 2013) Venue : BSE Towers, Dalal Street Financial Stability | | |
|---|---|-----------------------------|
| Time | Session Plan | Speaker |
| 9.45 am to 10.00 am | Reflections – Learnings from previous day | Usha Thorat |
| 10.00 am to 11.30 am | Institutional Mechanisms and Framework for Financial Stability | Shyamala Gopinath CCIL |
| 11.30 am to 12 noon | Tea Break | |
| 12 noon to 1.30 pm | Systemic Risk – Macro prudential regulation (Download PDF - 2368KBs)  | Dimple Bhandia RBI |
| 1.30 pm to 2.30 pm | Lunch Break | |
| 2.30 pm to 4.00 pm | Regulatory Challenges for Emerging Insurance Industry & Role of Insurance Sector in Financial Stability (Download PDF - 4397KBs)  | Randip Singh Jagpal IRDA |
| 4.00 pm to 4.30 pm | Tea Break | |
| 4.30 pm to 6.00 pm | FSLRC – Some Contentious Issues | P J Nayak |
| 7.00 pm to 9.00 pm | Preparation for Group Presentation | |

Financial Markets Program for IES Officers

Day 6 (September 21, 2013)
 Venue : BSE Towers, Dalal Street
 Group Presentations

| Time | Session Plan | Speaker | |
|--------------------|---|---------------------------------------|---------------------------|
| 9.30 am to 9.45 am | Reflections – Learnings from previous day | Usha Thorat | Panel Members |
| | | Mentors | |
| 9.45 am to 4.00 pm | Group Presentations | Nandakumar Sarvade, (IPS), Consultant | S B Mathur |
| | | Rajan Venkatesh, Bank Nova Scotia | Chandan Sinha |
| | | Himanshu Mohanty, RBI | Nilesh Shah |
| | | Lalit Kumar, NHB S Sridhar | Ajay Marwaha G S Hegde |
| | | K N Vaidyanathan, Mahindra & Mahindra | Usha Thorat |
| 4.00 pm to 4.30 pm | Conclusion and wrap up | Usha Thorat | |