



## CAFRAL Annual Conference

Financial system and Macroeconomy in Emerging Economies

Mumbai: December 10-11, 2018

### Monday, December 10

- 9.00 am: Registration and welcome
- 9.15 am: Opening remarks
- 9.30 am: Narayana Kocherlakota, University of Rochester  
*Flex-Price Monetary Policy*  
Keynote talk
- 10.30 am: **Coffee break**
- 10.45 am: Luis Serven, World Bank  
*Gross Capital Flows, Common Factors, and the Global Financial Cycle*  
Discussant: Shekhar Tomar, Reserve Bank of India
- 11.45 am: Arvind Krishnamurthy, Stanford University  
*Dollar Safety and the Global Financial Cycle*  
Discussant: TBA
- 12.45 pm: **Lunch**
- 2.00 pm: Plutarchos Sakellaris, Athens University of Economics and Business  
*Investment Slumps during Business Cycles: The Role of Credit Constraints*  
Discussant: TBA
- 3.00 pm: **Coffee break**
- 3.15 pm: Rishab Kirpalani, Pennsylvania State University  
*Fiscal Rules, Bailouts and Reputation in Federal Governments*  
Discussant: Sushant Acharya, FRB New York

4.15 pm: Valerie Ramey, UC San Diego

*Title: TBA*

Keynote talk

## **Tuesday, December 11**

9.30 am: Gautham Udupa, CAFRAL

*Multinational Firms, Trade, and the Trade-Comovement Puzzle*

Discussant: TBA

10.30 am: ***Coffee break***

10.45 am: Satyajit Chatterjee, FRB Philadelphia

*Declining Interest Rates and Firm Dynamics: Falling Startups and Rising Concentration*

Keynote talk

11.45 am: Johannes Boehm, Sciences Po

*Misallocation in the Market for Inputs: Enforcement and the Organization of Production*

Discussant: TBA

12.45 pm: ***Lunch***

2.00 pm: Aeimit Lakdawala, Michigan State University

*The Growing Impact of US Monetary Policy on Emerging Financial Markets*

Discussant: Poonam Gupta, World Bank

3.00 pm: ***Coffee break***

3.15 pm: Venky Venkateswaran, NYU Stern and FRB Minneapolis

*The Sources of Capital Misallocation*

Keynote talk

4.15 pm: Thanks and adjourn